

The Money Game

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Plutocracy
 or
 The Corrupted Society

A Drama
 in five and more Acts
 by Pluton ¹⁾ and Plutos ²⁾

Short Version

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Prelude: Secret Meeting of Grey Figures

Organs of the State } if Loser, set deeper into Dept
 Producers } more than in Act 3
 Consumers } (if < 100 % + x %
 Repayment) → Commercial Banks

Act 1: Creation of Money

Centralbank makes Paper Money out of Paper

Act 5: Secondary Creation of Money

Act 2: Allocation of Money

Centralbank $\xrightarrow{\text{hands Money over to}}$ Commercial Banks

Scene 1: Commercial Banks create
 "Bank Deposit Money"
 based on the Investments of the
 Winners from Act 4, Scene 2

Act 3: Lending of Money

(Money Supply lent out : 100 %)

Scene 2: Commercial Banks deposit
 "Minimum Reserves"
 from the Investments of Act 4, Scene 2
 at the Central Bank

Commercial Banks $\xrightarrow{\text{lend out Money to}}$ Organs of the State

Commercial Banks $\xrightarrow{\text{lend out Money to}}$ Producers

Scene 3: Central Bank delivers more Paper Money
 to Commercial Banks

Commercial Banks $\xrightarrow{\text{lend out Money to}}$ Consumers

Act 6: as Act 3

Interlude 1:

Unscrupulous Socioeconomic Rivalry

Interlude 2:

as Interlude 1

Act 4: Repayment of Money

(100 % + x % : Pay Off + Interests)

Act 7: as Act 4

Scene 1: Attempt to get out of Dept

Organs of the State $\xrightarrow{\text{pay back Money to}}$ Commercial Banks

Interlude 3:

as Interlude 1

Producers $\xrightarrow{\text{pay back Money to}}$ Commercial Banks

Act 8: as Act 5 etc. etc. etc. etc. etc. etc. etc.

Consumers $\xrightarrow{\text{pay back Money to}}$ Commercial Banks

Aim: Escalation of Money (at Winners)

Escalation of Depts (at Losers)

Scene 2: Balancing

(Winner ? or Loser ? of Interlude 1)

Postlude: Envy, Quarrel, Hatred, Terror, War

Gravediggers clear up the Stage and
 announce that the Drama will be replayed.

In the Semi-Darkness the Grey Figures
 reappear.

Organs of the State } if Winner,
 Producers } invest Surplus Money
 Consumers } (if > 100 % + x %
 Repayment) → Commercial Banks

¹⁾ Pluton: God of Underworld ²⁾ Plutos: God of Wealth

Money
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The Money Order

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Art. 88 [Monetary Office] The independent Central Bank is transformed into a state-run Monetary Office.

Art. 88a [Supervision] The Monetary Office is supervised by the Audit Division, and the Supreme Court.

Art. 88b [Responsibilities]

(1) **The Monetary Office has the following areas of responsibility:**

1. **Creation of money**
2. **Regulation of money supply**
3. **Guarantee of money circulation**
4. **Acceptance of savings**
5. **Crediting of money**
6. **Transfer of money**
7. **Regulation of exchange rates**

(2) **The Monetary Office has to fulfil the tasks, listed under (1) as follows:**

1. **Creation of money** ¹The Monetary Office issues money (notes and coins) either debt-free und interest-free to the Government and the citizens of the state or keeps it available as credit money which rental charge has to be paid for. ²Bank deposit money is covered 100% by cash.

2. **Regulation of money supply** ¹The Monetary Office keeps the average price level stable by regulating the money supply in cooperation with the Statistical Office: ²If the price index falls, the money supply has to be increased; if the price index rises, the money supply has to be reduced.

3. **Guarantee of money circulation** The Monetary Office guarantees a steady circulation of money, if necessary by raising a charge on money retained from circulation.

4. **Acceptance of savings** ¹The Monetary Office accepts savings without charge and pays them back without charge. ²Interests are not paid for savings. ³Charges have not to be paid for savings.

5. **Crediting of money** ¹The Monetary Office gives credits, corresponding to the amounts of accepted savings and newly created money, and raises rental charges. ²The rental charges exclusively depend on the administrative expenses which result from giving credits. ³If there are risks which are not covered by material securities or declarations of suretyship, credits will not be given.

6. **Transfer of money** The Monetary Office performs money transfer orders and raises charges according to the administrative costs.

7. **Regulation of exchange rates** The Monetary Office regulates the exchange rates of its currency, within adequate time intervals, in harmony with the Monetary Offices of other states.

Art. 88c [Branches] The commercial banks are integrated as branches of the Monetary Office into the state-run monetary administration.

Art. 88d [Staff] The members of the Monetary Office and its branches are appointed as civil servants; they swear on oath of office before assumption of their duties.